

SOUTH CAROLINA ELECTRIC & GAS COMPANY
 OPERATING EXPERIENCE - RETAIL ELECTRIC
 12 MONTHS ENDED MARCH 31, 2004
 DOCKET NO. 2004-178-E

(\$000's)					
Line No.	Description	As Adjusted	Proposed Increase	Reduction in Fuel Revenue (1)	Total After Proposed Increase
	(Col. 1)	(Col. 2)	(Col. 3)	(Col. 4)	(Col. 5)
1	<u>Operating Revenues</u>	<u>1,478,654</u>	<u>92,114</u>	<u>(10,922)</u>	<u>1,559,846</u>
2	<u>Operating Expenses</u>				
3	O&M Expenses - Fuel	374,975	-	(10,922)	364,053
4	O&M Expenses - Other	427,244	-	-	427,244
5	Depreciation & Amortization Expenses	203,893	-	-	203,893
6	Taxes Other Than Income	118,952	405	-	119,357
7	Total Income Taxes	<u>77,960</u>	<u>35,079</u>	<u>-</u>	<u>113,039</u>
8	Total Operating Expenses	<u>1,203,024</u>	<u>35,484</u>	<u>(10,922)</u>	<u>1,227,586</u>
9	Operating Return	275,630	56,630	-	332,260
10	Customer Growth	2,975	611	-	3,586
11	Interest on Customer Deposits	<u>(805)</u>	<u>-</u>	<u>-</u>	<u>(805)</u>
12	<u>Return</u>	<u>277,800</u>	<u>57,241</u>	<u>-</u>	<u>335,041</u>
13	<u>Rate Base</u>				
14	Plant in Service	5,739,630	-	-	5,739,630
15	Reserve for Depreciation	<u>1,792,817</u>	<u>-</u>	<u>-</u>	<u>1,792,817</u>
16	Net Plant	3,946,813	-	-	3,946,813
17	Construction Work in Progress	123,201	-	-	123,201
18	Deferred Debits / Credits	<u>(84,966)</u>	<u>-</u>	<u>-</u>	<u>(84,966)</u>
19	Total Working Capital	2,089	-	-	2,089
20	Materials & Supplies	139,666	-	-	139,666
21	Accumulated Deferred Income Taxes	<u>(477,114)</u>	<u>-</u>	<u>-</u>	<u>(477,114)</u>
22	Total Rate Base	<u>3,649,689</u>	<u>-</u>	<u>-</u>	<u>3,649,689</u>
23	<u>Rate of Return</u>	7.61%			9.18%

(1) Reflects reduction in fuel rate of \$.00057 per KWH.